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|----|---|----------|----------|------------|---|--|---|--|----|----|----|----|----|----|--|--|
| | | | | | | | 3.3.2007. | reached at the stage of realization by way of sale of assets. | | | | | | | | |
| 2. | Trans Asia Tubes & Industries Ltd. in AUCA No.14/97 | 5.8.1998 | 5.8.1998 | 14.08.1998 | Ex-Managing Director of the company has not filed the Statement of Affairs and a report u/s 454 of the Companies Act,1956 had been filed before the Company | The proceedings against the Ex-MD has been initiated and necessary reports in this regard has also been filed before the Hon'ble High Court of J&K,Jammu | Here, it is relevant to mention that the Hon'ble High Court of J&K at Jammu vide its orders passed on 20.09.2002 had inter-alia appointed committee for the purpose of preparation of Inventory of Assets of the company(In liquidation). Further, it is pertinent to mention that vide said orders dated | Liquidation proceedings have not reached at the stage of realization by way of sale of assets. | -- | -- | -- | -- | -- | -- | | |

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| | and Kashmir Originated Finance Company Ltd. | .2005 | | | | | | | | | | | | | | |
| 9. | Himalaya n Wool Combers Ltd. | 9.7.2 003 | | | | | | | | | | | | | | |
| 10. | Safeways Finance Pvt. Ltd. | 5.5.1 983 | | | | | | | | | | | | | | |
| 11. | Johnson and Company Pvt. Ltd. | 3.1.1 975 | | | | | | | | | | | | | | |

- Note:-
1. The records/information available with office have been reviewed and accordingly details of 11 companies under Court Winding Up have been prepared. Here, it is relevant to mention that the proceedings in the matter of one case mentioned at Sl. No. 10 are with the District Judge, Jammu.
 2. As regards present status of maintenance of accounts and filing of the same with the Hon'ble Court, it is stated that all possible efforts with skeletal staff for preparation/updation and filing of such accounts are being made by this office.
 3. Regarding present legal position/status of the cases, it is stated that there are two cases mentioned at Sl. No. 1 and 2 where the OL is in possession of assets at present and the requisite actions including filing of reports with Hon'ble Court have been taken.
 4. There are two cases where the OL is in possession of assets. In this respect, it is stated that the Accounts/Balance Sheet of one case are up-to-date and audited by Chartered Accountant wherever the requisite report inter-alia for appointment of Chartered Accountant in other case has been filed with Hon'ble Court for appropriate directions. Further, with regard to status of maintenance of company-wise cash-books, it is stated that the cash book in case of 5 companies in liquidation where OL was in possession of cash in hand/bank has been prepared. However, with regard to preparation of cash book, in respect of remaining one case, it is stated that this office is in the process of retrieving of all relevant record available for taking further action.

Note: Here, it is submitted that this office vide letter No. ROC/JMU/OL/1/678-679 dated 16.09.2008 has already furnished a proposal regarding opening of new separate office for work related to Official Liquidator in pursuance of worthy Directorate's letter No.O.L./Projects/2008/7531 dated 27.08.2008 for kind consideration of the worthy Ministry.

(Sudhir Kapoor)
Official Liquidator
Jammu & Kashmir, Jammu.