

Proforma

Office of the Official Liquidator: High Court Jharkhand

List of Cases under liquidation as on 30.04.2008

Sr. No.	Name of company (In Liquidation)	Company Petition No.	Date of winding up orders passed by the Hon'ble Court.	Present status of maintenance of Accounts & Filing of the same with the Hon'ble Court including status of audit of the accounts			Present legal position/status of the case	Whether Cash book has been maintained	Whether order for audit has been obtained from the Hon'ble Court.
				Maintenance of A/c	Filing of A/c	Status of audit			
1	Chhotanapur Banking Association Limited	CAC-1/58	21.08.1958	*			Certificate cases/Execution cases and compensation cases (claims) in respect of Zamindari of the Company are pending under letters patent appeals for final disposal by the High Court, Ranchi. Debtors list in part is to be settled. 38% dividend has been paid to the depositors of the company. In view of disputed claims of the properties final dissolution of the company is likely to consume more time.	Yes, maintained in the office of the OL, Patna	Prayer shall be made for necessary order after filing of Half-yearly Statement of Account
2	Sidhartha Credit & Investme	4/1981®	13.01.1986				The Ex-Directors have not filed Statement of Affairs till date. Complaint has	-do-	-do-

	nt Co. Ltd.						been launched against the Ex-Directors for not filing of statement of Affairs. The matter is pending before the Hon'ble High Court Jharkhand.		
3	Nalanda Ceramic & Industries Ltd.	1/1979 ®	21.10.1989				The Company ordered to be wound up by the Ranchi Bench of the Patna High Court but the case was stayed on 16.07.1990 as the Bihar State Industrial Development Corporation Limited a Government Company holding more than 50% equity shares applied for revival of the company before BIFR. Statement of Affairs has not been submitted although stay order was vacant by order dated 16.12.1994 and possession of part of the assets have been taken through collector, Ranchi under provision of section 456 of the Companies Act, 1956 on 30.05.1995. The matter relating to the appointment of the valuer and notice for sale etc. is under consideration of the Court. Moreover, the Books of Accounts and records of	-do-	-do-

							the Company has not come in the custody of the OL so far despite of every efforts of the Official Liquidator.		
4	Jetmall Glass Work Private Limited	2/1990 ®	23.01.1990				The Company was ordered to be wound up by Ranchi Bench of Patna High Court. The Ex-Directors could not found when notice was issued by post.	-do-	-do-
5	Bihar Solex Private Limited	2/1992	24.08.1992				Misfeasance case C.A. No. 1/97 filed on 26.08.1997 against the Ex-Directors is pending in Court. Several attempts under the orders of the Court have been done for service of notice upon the Ex-Directors but in vain. Recently the Director has filed Statement of affairs which is to be examined	-do-	-do-
6	K.N. Roy & Sons Private Limited	3/1987 ®	21.01.1994				Misfeasance case C.A. No. 1/97 filed on 26.08.1997 against the Ex-Directors is pending in Court. Several attempts under the orders of the Court have been done for service of notice upon the Ex-Directors but in vain. Recently the Director has filed Statement of affairs which is to be examined	-do-	-do-
7	Bihar	2/1990	06.10.199				The Company was ordered	-do-	-do-

	Hingers Private Limited	®	5				to be wound up by Ranchi Bench of patna High Court. The Company has only two directors who were partner and one of its director appears to have been dead. Statement of Affairs has not been submitted till date proceeding for taking over possession is also pending with Dy. Commissioner Dhanbad. Company filed a petition bearing No. 7/97 for permission to compromise the Title suit No. 84/91 pending before DRT, Patna filed By SBI. All action required to be taken by the OL are stopped in view of the above position.		
8	Steel City Campto Aids Private Limited	1/1992 ®	27.09.1995				Attempts were made to taken possession of the assets of the company and notices were issued for submission of Statement of Affairs but neither Statement of Affairs filed nor the possession was handed over so far. The Ex-Director filed a LPA before Ranchi Bench of Patna High Court. LPA No. 89/96 the latest position of LPA is being	-do-	-do-

							ascertained for taking further steps in the matter.		
9	Data Cables Limited	5/1995 ®	10.09.1996				Stay order passed by the Hon'ble High Court, Ranchi has been vacated and the show cause notices were issued to the Ex-Director for submission of Books of Accounts and Statement of Affairs but not yielded any fruitful result so far.	-do-	-do-
10	Engineering Project (I) Limited	7/1995 ®	10.03.1997				Stayed in LPA No. 173 of 1997 ® passed by the Hon'ble High Court, Ranchi on 20.03.1997	-do-	-do-
11	Kumardh ubi Metal Casting & Engineering Limited	2/1996 ®	17.08.1999				The possession of assets & properties lying at the factory premises have been taken the OL from Bank of India, Chirkunda Branch i.e. receiver appointed by Ld. DRT, report has been filed to take possession of the other assets & property of the Company (In liquidation). Till date no Statement of Affairs has been filed by the Ex-Directors. A revival petition is pending in the Hon'ble High Court.	-do-	-do-
12	Refractory	12/1998 ®	22.11.1999				The assets of the company have been sold recently for	-do-	-do-

	Specialities India Limited						Rs. 2.63 Crores. Possession has been handed over to the purchaser. Settlement of claims is process.		
13	UMI Special Steel Limited	2/2002	05.08.2003				The assets and properties lying in the factory premises have been sold and 50% dividend has been declared. The company (in liquidation) processes some movable & immovable property outside the state of Jharkhand. Possession of those properties has been recently taken over by OL and sale of those properties are in progress.	-do-	-do-
14	Rajhans Steel India Limited	5/1999	02.09.2003				Company's assets taken over by OL and valuation report received. Advertisement for sale of assets shall be issued shortly	-do-	-do-
15	Ambika wheat products Limited	3/2001	02.09.2003				For sale of assets & properties advertisements have been issued twice but sale could not be materialized due to absence of buyer.	-do-	-do-
16	Maclioid Steel Private Limited	14/1998 (P)	09.09.2003				For sale of assets & properties advertisements have been issued twice but sale could not be materialized due to absence	-do-	-do-

							of buyer.		
17	India Automative Limited	9/1995 ®	12.03.2004				Company's assets taken over under the custody of OL and ex-Directors has submitted Statement of Affairs. A report has been filed the Hon'ble Court for appointment of valuer and chartered accountant for examination of Books of Accounts.	-do-	-do-
18	Duracast India Private Limited	6/2003	21.06.2007				After taken possession of assets and properties valuer has been appointed, report of valuer is awaited	-do-	-do-
19	Metal Dine Industries Limited	3/2003	28.06.2007				Vide order dated 31.07.2007 passed by the Hon'ble Jharkhand High Court official liquidator is directed not to take steps regarding liquidation proceeding	-do-	-do-
20	Kaizen Auto Private Limited	4/2003	22.02.2008				Date of winding up is 22.02.2008. On 15 & 16.03.2008 OL has posted security guards along with the guard post by Ex-Management. Complete possession shall be taken later	-do-	-do-

*The Half-yearly and Annual Statement etc. are prepared by the office of Official Liquidator Patna, since all the Cash Books and Accounts are maintained thereat. Statements of Accounts of only three companies have been filed for earlier years. Now, steps are being taken to update the filing of half-yearly and annual accounts of companies under liquidation by outsourcing taking the necessary approval of the Hon,ble Court.

Voluntary Liquidation:

Sl.No.	Name of the Company	Date of winding up/resolution
1	Santhal Pragana Electricity Supply Co. Limited	24.02.1960 (Co. No-58) (Creditor)
2	Sahebganj Paper Mills Limited	29.06.1966 (Co. No.-270) (Creditor)
3	Shree Goshwami & Co. Private Limited	20.10.1986 (Co. No.-409) (Member)