

FORM NO. 18

[See rule 46] [HEADING AS IN FORM NO.1]

Company Petition Noof 19 ...

A.B. & Co. [Ltd.]-Petitioner

Petition under section 101 for confirming the reduction of share capital

The petition of A.B. & Co. Ltd .• the petitioner herein. showeth:-

1. The above-named company. the petitioner herein (hereinafter called 'the company') was registered on the day of 19 , under the provisions of the [Companies Act. 1956]. as a company limited by shares/limited by guarantee with a share capital.

2.The registered office of the company is situate at.. .

3.The objects of the company are [manufacture of bicycles, etc.] and other objects set forth in the memorandum of association thereof.

4. The capital of the company is Rsdivided intoshares of Rseach, of whichshares have been issued and have been fully paid-up or credited as fully paid (or have been paid up to the extent of Rs ... per share).

[Note: Where there is more than one class of shares, the petition should set out the classes of shares and state specifically whether there is or there is not any priority as to capital.]

5. Shortly after its incorporation, the company commenced business. and it has since been and j, still carrying on business.

6. By article(s) of the articles of association of the company. it is provided that the company may, from time to time. by special resolution reduce its capital in any manner permitted by law.

7.[Set out reasons for reduction.]

8.By a special resolution of the company, duly passed in accordance with section 189 of the Companies Act, 1956, at a general meeting thereof. held after due notice as provided in the Act on the day of...19• it was resolved:

[Here set out the resolution]

9. [Here set out whether the reduction of capital does or does not involve either the diminution of any liability in respect of unpaid capital or the payment to any shareholder of any paid-up capital. and whether the company has creditors or any class of them entitled to object.]

10. The form of the minute proposed to be registered under section 103(1)(b) is as follows: [Here set out the proposed minute]

11. The petitioner therefore prays :-

(1) [hat the reduction of capital resolved on by the special resolution set out in paragraph 8 ;) hove be confirmed;

(2) That to this end all inquiries and directions necessary and proper be made and given; (3) That the proposed minute be approved; and

(4) That such further or other orders be made in the premises as to the Court shall seem fit.

Dated

Advocate lor petitioner

Petitioner